

PRICE ANALYSIS

Project Name: _____ Budget Amount: \$ _____

- Step 1: Enter ICE next to *
- Step 2: Enter information for all quotes.
- Step 3: Compare Quotes to lowest bid and ICE.

Quote	Amount	(1) Comparison with the low bid	(2) Comparison with the ICE
		ICE	*
<i>Ex: Quote 1</i>	<i>Amount</i>	<i>% Above or Below Lowest Bid</i>	<i>% Above or Below ICE</i>

Price Analysis Conclusion.

As shown above, the costs proposed by the lowest responsive and responsible quoter compare well with (1) the other costs proposed, in that it was the lowest proposed cost, and (2) the ICE amount, in that it was _____% less than our initial estimate. Accordingly, the proposed costs are deemed to be appropriate, fair, and reasonable.

COMPLETED BY: _____

Signature Date Printed Name