

FORM OF BID BOND

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned, _____ as Principal; and _____ as Surety, are hereby held and firmly bound unto The Housing Authority of _____, hereinafter called the PHA, in the penal sum of _____ dollars, for the payment of which sum, well and truly to be made, we bind ourselves, jointly and severally, our heirs, executors, administrators, successors, firmly by these presents..

The condition of the this obligation is such, that whereas the Principal has submitted the accompanying bid, dated _____, 20_____, for

NOW, THEREFORE, if the principal shall not withdraw said bid within the period specified therein after the opening of same, or, if no period is specified, within ninety (90) days after the said opening, and shall within the period specified therefore, or, if no period be specified within ten (10) days after the prescribed forms are presented to him for signatures, enter into a written contract with the PHA in accordance with the bid as accepted, and give bond with good faith and sufficient surety or sureties as may be required, for the faithful performance and proper fulfillment of such bond within the time specified, if the Principal shall pay the PHA the difference between the amount specified in said bid and the amount for which the PHA may procure the required work or supplies or both, if the latter amount be in excess of the former, then the above obligations shall be void and of no effect, otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bounded parties have executed this instrument under their several seals this _____ day of _____, 20_____, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

In presence of

(Individual Principal) (SEAL)

(Business Address)

(Individual Principal) (SEAL)

(Business Address)

ATTEST:

(Corporate Principal)

(Business Address)

By: _____ (SEAL)

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ATTEST:

(Corporate Surety

(Business Address)

By: _____ (SEAL)

(Power of Attorney for person signing for surety company must be attached to the bond.)

CERTIFICATE AS TO CORPORATE PRINCIPAL

I, _____, certify that I am the _____
Secretary of the corporation named as Principal in the within bond; that _____, who
signed the said bond on behalf of the Principal was then _____ of said
corporation; that I know his signature, and his signature thereto is genuine; and that said bond was duly signed,
sealed, and attested to for and in behalf of said corporation by authority of its governing body.

By: _____ (SEAL)