

6/18/19

If you have company credit cards, how do you handle reward points or cash back programs?

The cash back is given back to the Housing Authority.

the cash rewards are sent to us by the credit card company and credited to other income. Those rewards were generated by company purchases and rightfully belong to the company.

I have used the points to buy supplies Home Depot.

The rewards check comes in, I deposit it in the general fund.

We always apply it to our balance owed.

Our company has credit cards in which all cash back is applied to the bill which would normally go towards maintenance reimbursement or office supplies.

we would just redeem the points for statement credit

Use them to purchase sundry items for the office or other housing needs.
According to our Fee accountant it has to be deposited back into operations

We redeem our American Express points during two of our quarterly rent incentives (\$50 gift card & movie deal). We are able to redeem the points for WalMart gift cards and movie tickets.

At the end of the year we redeem the Am/Ex points for gift cards for our annual employee Christmas party.

This question was posed to me last year by our Auditor. Once I provided this information, the Auditor did not have an issue.

We have one credit card, doesn't accumulate much. I just recently had them send two \$25.00 meal cards and gave them to my two part-time employees who had went above and beyond on their jobs. Not sure if that is legal?

I have used the rewards from our credit card to purchase a laptop for office use.