

5/6/15 - Rooftop leases

We would like to know what PHAs have leases for their high rises or other buildings for use of the roof tops? What type of lease is it, who is it leased to and what is the rental / lease fee?

We have an internet tower on our building, I requested to get free internet in our office and maintenance shop, they gladly accepted it.

(Gorman)

Fort Worth HA has leases with Verizon and T Mobile at a monthly lease amount of \$988.57 and \$2,366.56 respectively for one of our properties.

The San Antonio Housing Authority has leases with various cell phone companies who have equipment on our highrise rooftops. We are working on retaining the services of a broker to negotiate any future leases or renewals. The leases appear to have been written by the cell phone companies. As one example, a lease with Sprint has a rental payment of \$12,000/year.

Currently, the Housing Authority of the City of Austin (HACA) has two cell phone company antennae installations on the rooftop of our 12 story high-rise, Lakeside Apartments. One with Verizon and one with TMobile. Both are annual leases, renewable by Owner option, with a 5% increase per year. Each lease generates approx. \$1,800 per month.