

4/15

Research Results

Are you putting 100% of Capital Funds into operating?

Of 61 PHAs responding to the survey, the number responding "yes" is as follows:

Fort Worth HUD Area - 15

San Antonio HUD Area - 7

Other Comments:

For the first time this year we are going to submit the budget putting 90% towards operating expenses and 10% as an administrative fee to be paid to the COCC. Before we have always put our capital projects in the CFP. This should streamline our CFP reporting. We will have to wait and see if HUD approves this. So far verbally it sounds like it will be okay. (FWHUD)

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I take some each year to help on the heavier expenses but leave at least half every time.

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Putting 3%

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Last time I tried to put 100% of funds into operating Houston Field Office wouldn't let me. We are small, not troubled and have 99.9 PASS score.....

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No, we are not putting 100%, we are staying in the 10% for the line overall. Our finances are in good shape for the moment.

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No, But will be changing it to 100%.

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I do not put 100% in my Operating, BUT I would if HUD staff did not discourage us from doing so. It would be much easier for our agency, but I want to abide by HUD on all aspects. (Houston HUD)

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This is my third year of having CFP in operations. It makes bookkeeping SO MUCH easier! AND HUD does not like it..... you would think it was their money. It was an act of congress and many phone calls to get this to happen. BUT I DID! (FWHUD)

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No. But the local HUD field office keeps trying to convince us to so. (SAHUD)

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We put 20% into Operating.

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This is the first year the field office approved (_____ HA) to put 100% in 1406 even though we were qualified before (FWHUD)

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Self limited to 20%

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Never have done this because we like to take the unit offline “vacant for modernization” when we have some extra work to do on it during make ready (replace cabinets, flooring etc.) . This allows us to still get subsidy for the unit during this vacant time. If we had no CFP funds available to do this work we could not say it was “vacant for modernization”. (Houston HUD)

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We are not putting 100% of our CFP in Operating even though we should be able to. We have always gotten resistance from Field Office, when we did try it. So just easier to leave it be. (SAHUD)

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We put \$100,000.00 into Operating. Divide the rest into other line items. Note from financial class. Once your funds are in operating they are fair game for recapture. If they are in CFP they cannot be recaptured unless you miss your deadlines. (FWHUD)

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Houston Will Not Allow without 98% occupancy

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I am just starting to do this with the 2015 funds. (SAHUD)

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We do not put a 100% into operations because the board does not want it that way. Although, I have been asked by the FO why we don't. It would cut the administrative costs for both the HA and the FO. (SAHUD)